

Performance Report

Oxford Baptist Church
For the year ended 31 March 2023

Prepared by CATAS Limited

Contents

3	Compilation Report
4	Entity Information
5	Statement of Service Performance
6	Statement of Financial Performance
7	Statement of Financial Position
8	Statement of Cash Flows
9	Statement of Accounting Policies
12	Notes to the Performance Report

Compilation Report

Oxford Baptist Church For the year ended 31 March 2023

Compilation Report to the Members of Oxford Baptist Church.

Scope

On the basis of information provided and in accordance with Service Engagement Standard 2 Compilation of Financial Information, we have compiled the Performance Report of Oxford Baptist Church for the year ended 31 March 2023.

This report has been prepared in accordance with the accounting policies described in the Notes to this Performance Report.

Responsibilities

The Members are solely responsible for the information contained in this financial report and have determined that the accounting policies used are appropriate to meet your needs and for the purpose that the Performance Report was prepared.

The Performance Report was prepared exclusively for your benefit. We do not accept responsibility to any other person for the contents of the Performance Report.

No Audit or Review Engagement Undertaken by CATAS

Our procedures use accounting expertise to undertake the compilation of the Performance Report from information you provided. Our procedures do not include verification or validation procedures. No audit or review engagement has been performed by CATAS Limited and accordingly no assurance is expressed.

Independence

We have no involvement with Oxford Baptist Church other than for the preparation of the Performance Report and management reports and offering advice based on the financial information provided.

Disclaimer

We have compiled the Performance Report based on information provided. Accordingly, we do not accept any responsibility for the reliability, accuracy or completeness of the compiled financial information contained in the Performance Report. Nor do we accept any liability of any kind whatsoever, including liability by reason of negligence, to any person for losses incurred as a result of placing reliance on this Performance Report.

CATAS Limited

PO Box 21145, Christchurch 8140

Dated: 17 August 2023

Entity Information

Oxford Baptist Church For the year ended 31 March 2023

'Who are we?', 'Why do we exist?'

Legal Name of Entity

Oxford Baptist Church

Entity Type and Legal Basis

The Church is a member of the Baptist Union of New Zealand which was established by the Baptist Union Incorporation Act 1923. The Church is also a registered charity under the Charities Act 2005.

Registration Number

CC20823

Entity's Purpose or Mission

We are a multi-cultural group of Baptist believers committed to Christ, each other and to our neighbours. We seek to disciple people to maturity in Christ, then commission them to make Christ known in Oxford, this Land and the Nations.

Entity Structure

Governance comes from The Board of Elders which is led by the Senior Pastor. The Senior Pastor is empowered by The Board to lead the Church. The Elders need to be voted in each year and ratified by the Church members at an AGM requiring a 80% acceptance. The Church empowers the Board of Elders, led by the Senior Pastor, to lead and oversee the ministries staff, paid staff and volunteers.

Main Sources of Entity's Cash and Resources

Donations from members and the public.

Main Methods Used by Entity to Raise Funds

Appeals to congregation for donations. Baking, sausage sizzles and working bees for Easter Camp fundraising.

Entity's Reliance on Volunteers and Donated Goods or Services

Services are provided 80% by volunteers and 20% by paid staff. The church is 100% reliant on donated funds and goods.

Physical Address

166 High Street, Oxford, North Canterbury, New Zealand, 7430

Postal Address

PO Box 49, Oxford, North Canterbury, New Zealand, 7443

Website

<https://www.oxfordbaptist.org.nz>

Statement of Service Performance

Oxford Baptist Church For the year ended 31 March 2023

'What did we do?', 'When did we do it?'

Description of Entity's Outcomes

We use the following areas as a measure of how well we are serving our congregation and community. Our aim is to grow people in their relationship with Jesus and grow them in the knowledge of the gospel. We have a number of ministries that serve the community of Oxford.

	2023	2022
Description and Quantification of the Entity's Outputs		
Sunday morning church services per year	52	47
Church attendance - Adults average per week	82	101
Church attendance - Youth average per week	10	12
Church attendance - Children average per week	23	23
OxyGen - Youth group average per week	19	19
Baptisms	-	1
Monthly evening church services per year	11	10

Statement of Financial Performance

Oxford Baptist Church For the year ended 31 March 2023

'How was it funded?' and 'What did it cost?'

	NOTES	2023	2022
Revenue			
Donations, fundraising and other similar revenue	1	2,427	601,556
Fees, subscriptions and other revenue from members	1	458,047	457,168
Revenue from providing goods or services	1	81,623	74,230
Interest, dividends and other investment revenue	1	4,397	1,985
Other revenue	1	2,104	185
Total Revenue		548,597	1,135,123
Expenses			
Volunteer and employee related costs	2	221,876	218,395
Costs related to providing goods or service	2	120,439	140,789
Grants and donations made	2	30,043	34,058
Other expenses	2	31,005	32,297
Total Expenses		403,363	425,538
Operating Surplus/(Deficit) for the Year		145,234	709,585
Surplus/(Deficit) for the Year		145,234	709,585

Statement of Financial Position

Oxford Baptist Church As at 31 March 2023

'What the entity owns?' and 'What the entity owes?'

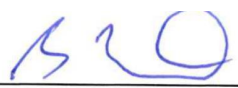
	NOTES	31 MAR 2023	31 MAR 2022
Assets			
Current Assets			
Bank accounts and cash	4	313,193	641,634
Debtors and prepayments	4	42,221	41,244
Total Current Assets		355,414	682,878
Non-Current Assets			
Property, Plant and Equipment	6	1,409,474	1,435,200
Other non-current assets	4	1,215,500	366,948
Total Non-Current Assets		2,624,973	1,802,149
Total Assets		2,980,387	2,485,027
Liabilities			
Current Liabilities			
Creditors and accrued expenses	5	70,820	50,610
Employee costs payable	5	48,048	41,766
Total Current Liabilities		118,868	92,376
Non-Current Liabilities			
Loans	5	323,634	-
Total Non-Current Liabilities		323,634	-
Total Liabilities		442,502	92,376
Total Assets less Total Liabilities (Net Assets)		2,537,885	2,392,651
Accumulated Funds			
General Accumulated Funds	7	1,734,820	1,602,100
Reserves	8	803,065	790,551
Total Accumulated Funds		2,537,885	2,392,651

Approval:

This performance report has been approved by the Members, for and on behalf of Oxford Baptist Church for year ended 31 March 2023.


Tony Hylands, Treasurer

Date: 8-9-23


Brendon Townsend, Board Member

Date: 8-9-23

 Charity
AUDIT

This statement has been prepared without conducting an audit or review engagement, and should be read in conjunction with the attached Compilation Report.

Statement of Cash Flows

Oxford Baptist Church For the year ended 31 March 2023

'How the entity has received and used cash'

	2023	2022
Cash Flows from Operating Activities		
Donations, fundraising and other similar receipts	2,427	601,556
Fees, subscriptions and other receipts from members	458,047	457,168
Receipts from providing goods or services	81,623	74,230
Interest, dividends and other investment receipts	4,397	1,985
Cash receipts from other operating activities	1,559	185
GST	(1,044)	(10,261)
Payments to suppliers and employees	(339,165)	(367,316)
Donations or grants paid	(24,596)	(39,365)
Cash flows from other operating activities	(2,573)	(2,380)
Total Cash Flows from Operating Activities	180,675	715,802
Cash Flows from Investing and Financing Activities		
Receipts from sale of property, plant and equipment	545	235
Proceeds from loans borrowed from other parties	323,634	-
Payments to acquire property, plant and equipment	(833,728)	(261,754)
Cash Flows from Other Investing and Financing Activities	433	(996)
Total Cash Flows from Investing and Financing Activities	(509,116)	(262,515)
Net Increase/ (Decrease) in Cash	(328,441)	453,286
Cash Balances		
Cash and cash equivalents at beginning of period	641,634	188,348
Cash and cash equivalents at end of period	313,193	641,634
Net change in cash for period	(328,441)	453,286

Statement of Accounting Policies

Oxford Baptist Church

For the year ended 31 March 2023

'How did we do our accounting?'

Basis of Preparation

The entity has elected to apply PBE SFR-A (NFP) Public Benefit Entity Simple Format Reporting - Accrual (Not-For-Profit) on the basis that it does not have public accountability and has total annual expenses equal to or less than \$2,000,000. All transactions in the Performance Report are reported using the accrual basis of accounting. The Performance Report is prepared under the assumption that the entity will continue to operate in the foreseeable future.

Measurement Basis

The measurement and reporting of the financial performance and financial position are on a historical cost basis, except when otherwise indicated. All figures are reported in New Zealand dollars (NZ\$) and all values are rounded to the nearest whole New Zealand dollar.

Goods and Services Tax (GST)

The entity is registered for GST. All amounts are stated exclusive of goods and services tax (GST) except for accounts payable and accounts receivable which are stated inclusive of GST.

Income Tax

Oxford Baptist Church is wholly exempt from New Zealand income tax having fully complied with all statutory conditions for these exemptions under Section CW 41 and CW 42 of the Income Tax Act 2007. As a result, no provision has been made for Income Tax.

Bank Accounts and Cash

Bank accounts and cash in the Statement of Cash Flows comprise cash balances and bank balances (including short term deposits) with original maturities of 90 days or less.

Recognition of Revenue

Revenue is recognised to the extent that it is probable that the economic benefit will flow to the Church and revenue can be reliably measured. Revenue is measured at the fair value of the consideration received. The following specific recognition criteria must be met before revenue is recognised.

Donations and Grant Revenue

Recognition of any donations received and grant revenue has been applied as per the XRB's Reporting Framework (PBE SFR-A (NFP)).

Donations are recognised as revenue upon receipt.

Any donations that have been received for a particular purpose and have a "use it or return it" condition have been recorded as a liability if the conditions have not yet been met. If any donations have been received that are for a specific purpose but do not have a "use it or return it" clause, these will be recorded as revenue.

Significant donations of any assets have been recorded as revenue where a valuation is possible.

Any Grant funds received for a particular purpose and have a "use it or return it" condition have been recorded as a liability if the conditions have not yet been met. For any other grant funds received, these have been recorded as revenue at the time they have been received.

Revenue from Providing Goods and Services

The Church receives revenue from members and the community. Revenue is recognised in the period the goods and services are provided.

Interest Income

Interest income is recognised on an accrual basis.

Other Income

All other income is accounted for on an accruals basis and accounted for in accordance with the substance of the transaction.

Donated Services Recognition

The work of the Church is dependent on the voluntary service of many people. Since these services are not normally purchased by the Church, and because of the difficulty in determining their value with reliability, donated services are not recognised in the Performance Report.

Accounts Receivable

Accounts Receivable (Debtors) are stated at their estimated realisable value. Bad debts are written off in the period in which they are identified.

Property, Plant & Equipment

Property, Plant & Equipment are initially recorded at cost. Historical cost includes expenditure directly attributable to the acquisition of the assets. Land and buildings have been revalued to the current rateable or government valuation. Items costing less than \$500 are usually expensed immediately. All other assets are depreciated over the estimated useful life on a straight line basis using IRD depreciation rates.

Gains and losses on disposals (i.e. sold or given away) are determined by comparing the proceeds received with the carrying amounts (i.e. the book value). The gain or loss arising from the disposal of an item of property, plant & equipment is recognised in the Statement of Financial Performance.

Asset Class	Rate & Depreciation Method
Land	0%
Buildings	1% Straight Line
Furniture, Fixtures & Equipment	7% - 67% Straight Line

Work in Progress Project Expenses

Project expenses are recorded at cost and capitalised on completion of the project.

Accounts Payable

Accounts Payable (Creditors) are recorded at the amount of cash required to settle those liabilities. The amounts are unsecured and are usually paid within 30 days of recognition.

Employee Costs Unpaid as at Balance Date

Employee Entitlements are calculated on accrued entitlements at current rates of pay. These include salaries & wages accrued up to balance date and annual leave earned but not taken at balance.

PBE Standards RDR Applied

The Church has applied PBE Standards RDR IPSAS 17 for the revaluation of Land and Buildings. PBE SFR-A (NFP) Public Benefit Entity Simple Format Reporting - Accrual (Not-For-Profit) allows the use of a current rateable or government valuation as a valuation method when applying PBE Standards RDR IPSAS 17. The Church has chosen the current rateable valuation as the valuation method for Land & Buildings.

Changes in Accounting Policies

There have been no changes in accounting policies. Policies have been applied on a consistent basis with those of the previous reporting period.

Changes in Comparative Figures

Some minor changes have been made to the groupings of items from the previous year's Performance Report. This brings the Performance Report in-line with Charities Service's guidance. There is no change to the net profit or equity as a result.

Notes to the Performance Report

Oxford Baptist Church For the year ended 31 March 2023

	2023	2022
1. Analysis of Revenue		
Donations, fundraising and other similar revenue		
Donations - Church Trusts	-	600,000
Donation - Richmond Baptist	-	1,500
Easter Camp Fundraising Income	2,427	56
Total Donations, fundraising and other similar revenue	2,427	601,556
Fees, subscriptions and other revenue from members		
Donations - Building Fund	148,342	130,189
Donations - Easter Camp	3,145	-
Donations - General	298,658	314,925
Donations - Missions	7,902	12,053
Total Fees, subscriptions and other revenue from members	458,047	457,168
Revenue from providing goods or services		
Fruit & Vege Coop Income	49,348	52,057
Hanmer Retreat Sales	9,975	745
Rent Received	21,096	19,892
Youth Money Received	1,204	1,536
Total Revenue from providing goods or services	81,623	74,230
Interest, dividends and other investment revenue		
Interest Received	4,397	1,985
Total Interest, dividends and other investment revenue	4,397	1,985
Other revenue		
Other Income	2,104	185
Total Other revenue	2,104	185
Total Analysis of Revenue	548,597	1,135,123
	2023	2022

2. Analysis of Expenses

Volunteer and employee related costs		
ACC	441	590
Employee Allowances	47,933	49,415
Salaries, Stipends & Superannuation	168,714	161,636
Staff Expenses	4,787	6,754
Total Volunteer and employee related costs	221,876	218,395
Costs related to providing goods or services		
Administration Expenses		
Consulting & Accounting	5,138	2,387
Eftpos Expenses	1,390	1,367
Legal Expenses	-	250

	2023	2022
Office Expenses	240	408
Photocopier	1,818	1,923
Purchase Small \$ Value Equipment	121	546
Subscriptions	5,133	4,331
Sundry Expenses	512	309
Telephone & Internet	3,051	2,988
Total Administration Expenses	17,404	14,508
Ministry & Programme Expenses		
Catering Costs	3,914	1,694
Conference Fees	355	474
Fruit and Veg Expenses	47,170	48,967
Hanmer Retreat Expenses	941	11,321
Ignite Childrens Church	2,198	1,389
Missions General Expenses	91	-
Music & Sound Team Expenses	516	576
Tuesday Community Lunch Expenses	-	1,440
Youth Easter Camp - Expenses	2,762	396
Youth Ministry - General	3,040	3,784
Total Ministry & Programme Expenses	60,987	70,040
Property Expenses		
Cleaning & Sanitation	1,932	1,476
Insurance	25,494	22,617
Light, Power, Heating	7,751	6,847
Rates	1,946	1,912
Repairs and Maintenance	4,926	23,390
Total Property Expenses	42,049	56,241
Total Costs related to providing goods or services	120,439	140,789
Grants and donations made		
24-7 donations	9,946	10,717
Baptist Union of NZ	3,504	3,504
Canty - West BA	7,497	7,497
Donations from Fruit & Vege Co-op	-	139
Gifts & Support Paid to Others	9,097	12,201
Total Grants and donations made	30,043	34,058
Other expenses		
Audit Fees	2,573	2,580
Bank Fees	835	621
Depreciation	26,161	28,903
Interest & Loan Fees	1,436	-
Loss on Disposal	-	192
Total Other expenses	31,005	32,297
Total Analysis of Expenses	403,363	425,538

2023 2022

3. Analysis of Non Operating Movements

2023 2022

4. Analysis of Assets

Bank accounts and cash

BNZ Accounts	21,442	26,297
Kiwibank Accounts	291,277	615,287
Stripe Account	424	-
Petty Cash	50	50
Total Bank accounts and cash	313,193	641,634

Debtors and prepayments

GST	21,845	18,453
Prepayments	20,376	22,791
Total Debtors and prepayments	42,221	41,244

Other non-current assets

Building Project in Progress	1,215,500	366,948
Total Other non-current assets	1,215,500	366,948

2023 2022

5. Analysis of Liabilities

Creditors and accrued expenses

Accounts Payable	66,172	48,179
Accrued Expenses	2,212	-
Audit Fee Accrual	2,400	2,400
OCFT Banking	35	31
Total Creditors and accrued expenses	70,820	50,610

Employee costs payable

Annual Leave Accrual	33,706	30,620
Wages Deductions Payable	3,931	3,512
BU - Super Contributions Payable	1,787	1,776
Wages Payable - Payroll	8,625	5,858
Total Employee costs payable	48,048	41,766

Loans

Loan - Oxford Children's Trust	300,000	-
Loan - Christian Savings Ltd L10085	23,634	-
Total Loans	323,634	-

6. Property, Plant and Equipment

This Year						
Asset Class	Opening Carrying Amount	Purchases	Sales/ Disposals	Revaluations Increase/ (Decrease)	Current Year Depreciation and Impairment	Closing Carrying Amount
Land	350,000	-	-	-	-	350,000
Building	1,024,190	-	-	-	10,522	1,013,668
Furniture, fixtures & equipment	61,010	435	-	-	15,639	45,806
Total	1,435,200	435	-	-	26,161	1,409,474

Last Year						
Asset Class	Opening Carrying Amount	Purchases	Sales/ Disposals	Revaluations Increase/ (Decrease)	Current Year Depreciation and Impairment	Closing Carrying Amount
Land	350,000	-	-	-	-	350,000
Buildings	1,034,713	-	-	-	10,523	1,024,190
Furniture, fixtures & equipment	73,673	3,961	-	-	16,196	61,010
Total	1,458,386	3,961	428	-	26,719	1,435,200

The Baptist Union of New Zealand holds title to the property as trustee for the Church upon the terms set out on the Sixth Schedule to the Baptist Union Incorporation Act 1923 (amended 1970).

Land and buildings have been restated to their valuation in accordance with the most recent government valuation carried out by Quotable Values (QV) dated 1 August 2019. The current revaluation surplus on revalued land and buildings is \$762,620 (2022: \$762,620) and is reflected in the revaluation reserve in the equity section of the balance sheet.

2023

2022

7. Accumulated Funds

General Funds

Opening Balance	1,602,100	794,310
Current Year Earnings	145,234	709,585
Transfers to/from Reserves	(12,514)	98,205
Total General Funds	1,734,820	1,602,100

Movement in Reserves

Opening Balance	790,551	888,756
Easter Camp Funds	2,810	(340)
Fruit & Vege Coop Fund	670	(470)
Hanmer Retreat Funds	9,034	(10,576)

OBC Building Project Funds	-	(86,818)
Total Reserves	803,065	790,551
Total Accumulated Funds	2,537,885	2,392,651
	2023	2022

8. Breakdown of Reserves

Reserves		
Easter Camp Funds	8,754	5,944
Fruit & Vege Coop Fund	16,429	15,758
Hanmer Retreat Funds	15,262	6,228
Revaluation Reserve	762,620	762,620
Total Reserves	803,065	790,551

- The Revaluation Reserve reflects the movement between cost and market value of the Land & Buildings.
- The other Reserves hold funds for ministries or projects which are not covered by the church's annual budget. These activities are required to source their own funding, therefore any surplus raised is carried over to be used in following years rather than being absorbed into the general accounts.

9. Loans

	Loan Balance	Interest Rate	Maturity Date
Christian Savings - L10085	\$23,634	8.25% pa	19.01.2038
Oxford Children's Trust	\$300,000	nil	n/a

2023 2022

10. Commitments

Commitments to purchase property, plant or equipment

The church has entered into a building project agreement. Total expected cost is approximately \$1.4M. Cost incurred to date is \$1,215,500. Approximate cost remaining:	184,500	833,000
Total Commitments to purchase property, plant or equipment	184,500	833,000

Commitments to lease or rent assets

Photocopier Lease from BDL - \$155 per month (Excl GST). Lease expires September 2024	2,790	4,650
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11. Contingent Liabilities and Guarantees

There are no contingent liabilities or guarantees as at 31 March 2023 (Last year - nil)

2023 2022

12. Related Parties

Leadership Team

Employees of the Church who are Officers and their close family members received a salary during the reporting period. Total Salaries/Stipends/Wages and Allowances paid.	187,063	177,166
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13. Control relationships with other entities

Oxford Baptist Church has a control relationship with the Oxford Children's Trust and Oxford Community Families Trust.

These financial statements are for the Church only. A separate set of financial statements will be prepared so that all the entities are presented together.

14. Events After the Balance Date

There were no events that have occurred after the balance date that would have a material impact on the Performance Report.

15. Ability to Continue Operating

The nature of the organisation is that it is reliant on the continued support of its members. The leadership is confident of receiving this ongoing support and accordingly has adopted the going concern assumption in the preparation of these financial statements.

16. Audit

These financial statements have not been audited.

INDEPENDENT AUDITOR'S REPORT

To the MEMBERS of the OXFORD BAPTIST CHURCH for the year ended 31 March 2023

Report on the Performance Report

Opinion

We have audited the performance report of the OXFORD BAPTIST CHURCH on pages 4 to 17, which comprise the statement of financial position as at 31 March 2023, the statements of financial performance, entity information, service performance, and cash flows for the year ended, the statement of accounting policies and other explanatory information.

In our opinion:

- a) the reported outcomes and outputs, and quantification of the outputs to the extent practicable, in the statement of service performance are suitable;
- b) the performance report on pages 4 to 17 presents fairly, in all material respects:
 - the financial position of the OXFORD BAPTIST CHURCH as at 31 March 2023 and of its financial performance and cash flows;
 - the entity information and the service performance, for the year ended,

in accordance with Public Benefit Entity Simple Format Reporting – Accrual (Not-For-Profit) [PBE-SFR-A-NFP] issued in New Zealand (NZ) by the NZ Accounting Standards Board.

Basis for Opinion

We conducted our audit of the statement of financial performance, statement of financial position, statement of cash flows, statement of accounting policies and notes to the performance report in accordance with International Standards on Auditing (NZ), and the audit of the entity information and statement of service performance in accordance with the International Standard on Assurance Engagements (NZ) ISAE (NZ) 3000 (Revised). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Performance Report* section of our report. We are independent of the OXFORD BAPTIST CHURCH in accordance with Professional and Ethical Standard 1 (Revised) *Code of Ethics for Assurance Practitioners* issued

by the NZ Auditing and Assurance Standards Board, and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Other than in our capacity as auditor we have no relationship with, or interests in, the OXFORD BAPTIST CHURCH.

Restriction on responsibility

This report is made solely to the members, as the governance, in accordance with section 42F of the Charities Act 2005, and the constitution of the entity. Our audit work has been undertaken so that we might state to the governance those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the governance as a body, for our audit work, for this report, or for the opinions we have formed.

Governance Responsibility for the Performance Report

The governance is responsible for:

- a) identifying outcomes and outputs, and quantifying the outputs to the extent practicable, that are relevant, reliable, comparable and understandable, to report in the statement of service performance;
 - b) the preparation and fair presentation of the performance report which comprises:
 - the entity information;
 - the statement of service performance; and
 - the statement of financial performance, statement of financial position, statement of cash flows, statement of accounting policies and notes to the performance report
- in accordance with PBE-SFR-A-NFP issued in NZ by the NZ Accounting Standards Board, and
- (c) for such internal control as the governance

determines is necessary to enable the preparation of a performance report that is free from material misstatement, whether due to fraud or error.

In preparing the performance report, the governance is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the governance either intends to liquidate the entity or to cease operations, or have no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Performance Report

Our objectives are to obtain reasonable assurance about whether the performance report is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (NZ) and ISAE (NZ) 3000 (Revised) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this performance report.

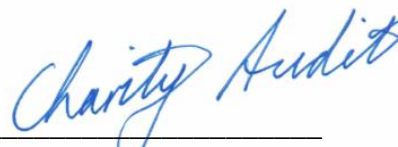
As part of an audit in accordance with ISAs (NZ) and ISAE (NZ) 3000 (Revised), we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the performance report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the

circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of the use of the going concern basis of accounting by the governance and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the performance report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the entity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the performance report, including the disclosures, and whether the performance report represents the underlying transactions and events in a manner that achieves fair presentation.
- Perform procedures to obtain evidence about and evaluate whether the reported outcomes and outputs, and quantification of the outputs to the extent practicable, are relevant, reliable, comparable and understandable.

We communicate with the governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



Charity Integrity Audit Ltd

Director: Peter Conaglen

Chartered Accountants - South Auckland

8th September 2023